

GVA-Colorado Springs

Adopted Budget FY 14/15 - Five Year Projection

Proposed Budget FY15

Last Updated: 6/5/14

		FY 13/14		FY 14/15			FY 15/16	FY 16/17	FY 17/18	FY 18/19
		Revised Budget	Projected Actuals	Adopted Budget	Change Adopted /		Budget Projection	Budget Projection	Budget Projection	Budget Projection
		2013-2014	2013-2014	2014-2015	FTE	FY14 Actuals	2015-2016	2016-2017	2017-2018	2018-2019
		FTE					FTE	FTE	FTE	FTE
Description	Funded Pupil Count	125.80	125.80	300		173.80	544	664	844	844
	PPR	\$6,531.51	\$6,531.60	\$6,883.61		\$352.01	\$6,986.86	\$7,091.67	\$7,198.04	\$7,306.01
BEGINNING GENERAL FUND BAL		(15,017)	(15,017)	\$ 27,013		42,030	\$ 85,313	\$630,720	\$1,396,256	\$ 2,727,143
GENERAL FUND REVENUE										
District Per Pupil Revenue (PPR)		821,664	821,675	2,062,330		1,240,654	3,803,649	4,711,704	6,078,027	6,169,197
At Risk Funding Adjustment		(4,489)	(2,339)	(14,980)		(12,641)	(27,220)	(33,220)	(42,220)	(42,220)
Net Per Pupil Revenue		817,175	819,336	2,047,350		1,228,014	3,776,429	4,678,484	6,035,807	6,126,977
State Capital Construction Grant		11,498	11,208	54,156		42,948	93,721	108,932	131,852	125,573
Interest Income		0	0	0		0	0	0	0	0
Materials and Art fees		1,600	3,650	5,992		2,342	10,888	13,288	16,888	16,888
Family Support Group (PTO)		7,000	12,000	7,490		(4,510)	13,610	16,610	21,110	21,110
Facility Rent - CSYS (5% Escalator)		33,500	33,500	35,175		1,675	36,933	38,780	40,719	42,755
Facility Usage Other (Gym & Auditorium)		42,000	3,600	36,000		32,400	37,800	39,690	41,675	43,758
Pre-K Revenue		0	0	45,000		45,000	45,000	45,000	45,000	45,000
YMCA Before & After				54,000						
Contributions / Donations		50,000	3,000	20,000		17,000	20,000	20,000	20,000	20,000
ECEA - State Special Education		1,420	1,420	17,063		15,643	30,225	36,075	44,850	44,850
IDEA-B - Federal Special Education		7,264	7,264	32,813		25,549	58,125	69,375	86,250	86,250
Other Income / Field Trips		1,234	1,465	2,996		1,531	5,444	6,644	8,444	8,444
GENERAL FUND REVENUES		972,691	896,443	2,358,033		1,407,591	4,128,175	5,072,878	6,492,594	6,581,606
REVENUES & BEG. FUND BALANCE		957,674	881,426	2,385,046		1,449,621	4,213,488	5,703,599	7,888,850	9,308,749

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	Revised Budget	Projected Actuals	Adopted Budget	Change Adopted /	Budget Projection	Budget Projection	Budget Projection	Budget Projection						
	2013-2014	FTE	2013-2014	2014-2015	FTE	FY14 Actuals	2015-2016	FTE	2016-2017	FTE	2017-2018	FTE	2018-2019	FTE
GENERAL FUND EXPENSES														
Substitute Teachers	13,650		5,500	14,700		9,200	25,200		29,750		35,000		35,000	
Teachers	330,328	10.32	299,533	596,137	19.50	296,604	998,273	32.00	1,224,122	38.50	1,593,517	49.00	1,609,235	49.00
Teachers Aids	0	0.00	0	40,000	1.50	40,000	83,234	4.00	84,066	4.00	84,907	4.00	85,756	4.00
Office of Principal	0	1.50	0	0	1.00	0	0	1.50	0	2.00	0	2.00	0	2.00
Special Ed. Teacher / Coordinator	8,518	0.23	8,518	(9,875)	1.00	(18,393)	33,456	3.00	46,280	3.70	75,991	4.50	78,061	4.50
Sped Teacher - ECEA	1,420		1,420	17,063		15,643	30,225		36,075		44,850		44,850	
Sped Teacher - IDEA	7,264		7,264	32,813		25,549	58,125		69,375		86,250		86,250	
Student Services	37,122	2.23	37,122	39,212	1.50	2,090	65,025	2.00	93,825	3.00	95,700	3.00	95,700	3.00
Teachers - Specials	0		0	0		0	0		0		0		0	
Building Engineer	30,000	1.00	33,310	30,081	1.00	(3,229)	31,212	1.00	70,305	2.50	71,709	2.50	71,709	2.50
3 Furlow Days	(9,924)		(9,322)	0		9,322	0		0		0		0	
SALARIES	418,378	15.28	383,345	760,131	25.50	376,786	1,324,750	42.50	1,653,798	51.20	2,087,924	62.50	2,106,562	62.50
MEDICARE TAXES	3,532		3,462	9,137		5,605	15,595		20,154		26,077		26,328	
PERA	42,403		38,236	109,553		70,495	197,594		265,145		352,890		356,327	
INSURANCE	4,685		7,988	97,041		92,356	209,999		264,343		342,530		358,652	
TOTAL BENEFITS	50,620		49,686	215,731		168,456	423,188		549,642		721,498		741,307	
Benefits as a % of Labor														
SALARY & BENEFITS	468,998		433,031	975,862		545,242	1,747,938		2,203,440		2,809,421		2,847,869	
Salary & Benefits % Total Revenue	48.22%		48.31%	41.38%		38.74%	42.34%		43.44%		43.27%		43.27%	
Cost of Sal & Ben Per FPC	\$3,728.12		\$3,442.22	\$3,257.22		\$3,137.18	\$3,210.76		\$3,316.44		\$3,327.12		\$3,372.65	
Banking Service Fees	625		265	625		360	625		625		625		625	
Assessments - Processing 5% Growth	500		0	6,000		6,000	7,500		7,875		8,269		8,682	
Immigration Teachers	8,900		8,860	10,000		1,140	10,000		10,000		10,000		10,000	
Audit	0		0	5,500		5,500	6,000		6,500		7,000		7,000	
Payroll Service	1,100		1,036	1,500		464	1,700		1,700		1,700		1,700	
El Contract	1,000		1,000	1,500		500	5,000		5,000		5,000		5,000	
Security Services/Background Checks	1,800		1,800	2,000		200	1,800		1,800		1,800		1,800	
Computer & Office Network/Website	5,000		5,000	5,350		350	5,725		6,125		6,554		7,013	
Special Ed (OT, PT, Speech)	3,000		3,000	10,000		7,000	30,000		50,000		55,000		55,000	
Nursing Services	5,000		3,000	7,000		4,000	10,000		12,000		15,000		15,000	
PROF. CONTRACTED SERVICES	26,925		23,961	49,475		25,514	78,350		101,625		110,948		111,820	

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	Budget	Actuals	Budget	Adopted /		Projection	Projection	Projection	Projection					
	2013-2014	FTE	2013-2014	2014-2015	FTE	FY14 Actuals	2015-2016	FTE	2016-2017	FTE	2017-2018	FTE	2018-2019	FTE
Water & Sewer 2% Growth	25,000		16,000	16,320		320	16,646		16,979		17,319		17,665	
Disposal Service 2% Growth	2,057		2,093	2,135		42	2,178		2,221		2,266		2,311	
Snow Removal & Lawn Service 2% Growth	6,500		2,000	2,040		40	2,081		2,122		2,165		2,208	
Janitorial Cleaning Services 5% Growth	4,000		0	15,000		15,000	20,000		20,000		20,000		20,000	
Repairs & Maint. Computers	1,000		1,000	4,500		3,500	4,500		4,500		4,500		4,500	
Repairs & Maintenance Service	10,500		10,500	11,500		1,000	12,500		12,500		12,500		12,500	
Facility Lease	181,937		181,937	722,640		540,703	740,700		759,220		778,200		779,065	
Copier Lease	5,400		6,630	10,140		3,510	13,260		13,260		13,260		13,260	
Contractor Services	3,305		8,000	1,500		(6,500)	1,500		1,500		1,500		1,500	
Gas & Electric 5% Growth	53,730		53,730	65,000		11,270	125,409		162,068		170,171		178,679	
PROPERTY RELATED SERVICES	293,429		281,890	850,775		568,885	938,774		994,370		1,021,880		1,031,689	
Liability Insurance 5% Growth	17,439		24,755	30,000		5,245	31,500		33,075		34,729		36,465	
Unemployment Insurance St & Fed	1,158		1,158	2,280		1,122	3,974		4,961		6,264		6,320	
Workers Comp Insurance (.65C/\$100 Of Pr)	2,949		2,949	4,941		1,992	8,611		10,750		13,572		13,693	
Telephone/Fax/Internet/Web Site	6,190		6,190	8,000		1,810	11,400		11,400		11,400		11,400	
Postage	1,000		500	2,500		2,000	2,500		2,500		2,500		2,500	
Advertising	10,300		10,300	5,000		(5,300)	5,000		5,000		5,000		5,000	
Printing & Binding & Copying	1,500		1,500	2,500		1,000	2,500		2,500		2,500		2,500	
Prof. Dev. Travel/Reg/Fees	530		2,500	1,000		(1,500)	15,000		17,500		20,000		20,000	
Field Trips	1,234		400	9,000		8,600	18,000		18,000		18,000		18,000	
OTHER PURCHASED SERVICES	42,300		50,252	65,221		14,969	98,485		105,686		113,964		115,878	
GVCC Purch. Admin Services	0		0	163,788		163,788	302,114		374,279		482,865		490,158	
GVCC Purch. Admin Staffing	25,000		5,000	106,224		101,224	153,717		207,716		211,004		213,521	
CSI Student Database	0		0	2,500		2,500	2,500		2,500		2,500		2,500	
CSI Admin Services 3.0%	24,515		24,580	61,870		37,290	114,109		141,351		182,341		185,076	
CDE Admin Services .33%	2,697		2,704	6,806		4,102	12,552		15,549		20,057		20,358	
GVCC & DISTRICT PURCHASED SERV.	52,212		32,284	341,187		308,903	584,993		741,394		898,767		911,613	
General Instr. Supplies (125/Fte)	5,000		500	5,000		4,500	68,050		83,050		105,550		105,550	
Technology Supplies & Software (50/FTE)	9,000		2,000	2,000		0	27,220		33,220		42,220		42,220	
Family Support Group Supplies (PTO)	5,000		8,000	7,490		(510)	13,610		16,610		21,110		21,110	
Books & Periodicals	500		500	0		(500)	5,000		5,000		5,000		5,000	
Office Supplies	9,000		3,000	5,000		2,000	10,000		15,000		21,000		21,000	
Meals for Meetings	1,000		1,000	1,000		0	1,000		1,000		1,000		1,000	
Staff Development Supplies	0		0	1,000		1,000	2,400		2,400		2,400		2,400	
Mileage	4,500		4,500	2,000		(2,500)	2,000		2,000		2,000		2,000	
Janitorial Supplies	7,000		7,000	5,000		(2,000)	7,500		7,500		7,500		7,500	
Health Med & Safety Supplies	500		500	500		0	500		500		500		500	
Fuel - Grounds Equipment	50		50	75		25	75		75		75		75	
Library Books	0		0	0		0	3,500		3,500		3,500		3,500	

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	2013-2014	FTE	2013-2014	2014-2015	FTE	FY14 Actuals	2015-2016	FTE	2016-2017	FTE	2017-2018	FTE	2018-2019	FTE
SUPPLIES AND MATERIALS	41,550		27,050	29,065		2,015	140,855		169,855		211,855		211,855	
Furniture & Fixtures - Instructional	3,800		3,800	0		(3,800)	5,000		7,000		10,000		10,000	
Equipment/Technology	1,400		1,400	0		(1,400)	5,000		10,000		20,000		20,000	
FF&E - Non-Capitalized - Administration	0		0	0		0	0		0		0		0	
CAPITAL PURCHASES	5,200		5,200	0		(5,200)	10,000		17,000		30,000		30,000	
Dues & Fees	805		815	1,498		683	2,722		3,322		4,222		4,222	
NSF Bad Debt/Interest Expense	0		0	500		500	500		500		500		500	
Board/Miscellaneous	1,500		150	150		0	150		150		150		150	
DUES/FEES/MISCELLANEOUS	2,305		965	2,148		1,183	3,372		3,972		4,872		4,872	
EXPENDITURES GENERAL OPERATIONS	932,919		854,633	2,313,733		1,461,511	3,602,767		4,337,342		5,201,707		5,265,595	
EXCESS OF REV. OVER EXP, GF	39,772		41,810	44,300		(53,921)	525,408		735,536		1,290,887		1,316,011	

FOOD SERVICE PROGRAM

BEG. FUND BALANCE FOOD SERVICE	0		0	0		0	0		0		0		0	
FOOD SERVICE REVENUE														
General Fund Support	0		0	0		0	0		0		0		0	
FOOD SERVICE REVENUE	33,000		33,000	0		(33,000)	0		0		0		0	
FOOD SERVICE EXPENDITURES														
FOOD SERVICE EXPENDITURES	33,000		33,000	0		(33,000)	0		0		0		0	
ENDING FUND BALANCE FOOD SRV.	0		0	0		0	0		0		0		0	

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2013-2014	FTE	2013-2014	2014-2015	FTE	FY14 Actuals	2015-2016	FTE	2016-2017	FTE	2017-2018	FTE	2018-2019	FTE

BEFORE AND AFTER SCHOOL PROGRAM

BEG. B&A SCHOOL FUND BAL.	0		0		0		0		0		0				
B&A SCHOOL FUND REVENUE															
Participation 25%	10		10		75		65		136		166		211		211
Days	195		195		195		0		195		195		195		195
YMCA @ \$2.50 per stud per day					0		0								
After School Programs	5,000		220		14,000		13,780		20,000		30,000		40,000		50,000
BEFORE/AFTER SCHOOL REVENUE	5,000		220		14,000		13,780		20,000		30,000		40,000		50,000
BEFORE/AFTER SCHOOL FUND EXP.															
Staff Salaries															
BEFORE / AFTER SCHOOL EXPEN.	0		0		0		0		0		0		0		0

EXCESS OF REV. OVER EXPEND.	5,000		220		14,000		13,780		20,000		30,000		40,000		50,000
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PUPIL ACTIVITY

BEG. PUPIL ACTIVITY FUND BAL.	0		0		0		0		0		0		0		
Uniform Sales	500		500		0		(500)		0		0		0		0
Fund Raisers	5,500		5,500		6,000		500		6,000		6,000		6,000		6,000
STUDENT ACTIVITY REVENUE	6,000		6,000		6,000		0		6,000		6,000		6,000		6,000
Fund Raisers Expenses	6,000		6,000		6,000		0		6,000		6,000		6,000		6,000
STUDENT ACTIVITY EXPENDITURES	6,000		6,000		6,000		0		6,000		6,000		6,000		6,000

ENDING PUPIL ACTIVITY FUND BAL.	0		0		0		0		0		0		0		0
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SUMMARY GENERAL FUND

BEGINNING GENERAL FUND BAL	(15,017)		(15,017)	27,013		42,030	85,313		630,720		1,396,256		2,727,143	
TOTAL REVENUES	1,016,691		935,663	2,378,033		1,388,371	4,154,175		5,108,878		6,538,594		6,637,606	
TOTAL EXPENDITURES	971,919		893,633	2,319,733		1,428,511	3,608,767		4,343,342		5,207,707		5,271,595	
ENDING GENERAL FUND BALANCE	29,755		27,013	85,313		1,889	630,720		1,396,256		2,727,143		4,093,154	
NET CHANGE IN FUND BALANCE	44,772		42,030	58,300		(40,141)	545,408		765,536		1,330,887		1,366,011	

ENDING FUND BALANCE BREAKDOWN

TABOR RESERVE 3%	28,940		26,591	68,608		42,089	106,519		128,219		153,644		155,560	
BUILDING REPLACEMENT & RESERVE				0		0	20,000		40,000		60,000		80,000	
OPERATING RESERVE UNRESTRICTED	815		422	16,705		(40,200)	504,201		1,228,037		2,513,499		3,857,593	
TOTAL ENDING FUND BALANCE	29,755		27,013	85,313		1,889	630,720		1,396,256		2,727,143		4,093,154	

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	Budget	Actuals	Budget	Adopted /	Projection	Projection	Projection	Projection				
	2013-2014	FTE	2013-2014	2014-2015	FTE	2015-2016	FTE	2016-2017	FTE	2017-2018	FTE	2018-2019
GRANTS FUND												
BEGINNING GRANTS FUND BALANCE	0	0	0	0	0	0	0	0	0	0	0	0
GIFTED & TALENTED	0	0	0	0	0	0	0	0	0	0	0	0
ELPA GRANT	0	0	0	0	0	0	0	0	0	0	0	0
CDE GRANT YR1	93,479	93,479	0	(93,479)	0	0	0	0	0	0	0	0
CDE GRANT YR2	215,000	215,000	0	(215,000)	0	0	0	0	0	0	0	0
CDE GRANT YR3	0	0	215,000	215,000	0	0	0	0	0	0	0	0
Title I	0	31,452	32,425	973	40,700	45,000	50,000	50,000	50,000	50,000	50,000	50,000
TITLE II	15,000	0	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000
TITLE III	2,500	9,282	2,281	(7,001)	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
GRANTS REVENUE	325,979	349,213	264,707	(84,507)	58,200	62,500	67,500	67,500	67,500	67,500	67,500	67,500
GIFTED & TALENTED	0	0	0	0	0	0	0	0	0	0	0	0
ELPA GRANT	0	0	0	0	0	0	0	0	0	0	0	0
CDE YR 1 TOTAL EXPENDITURES	93,479	93,479	0	(93,479)	0	0	0	0	0	0	0	0
CDE YR 2 Purchased Serv. Staff Dev.	35,000	35,000	0	(35,000)	0	0	0	0	0	0	0	0
CDE YR 2 Equip Rental	7,500	7,500	0	(7,500)	0	0	0	0	0	0	0	0
CDE YR 2 Contracted Field Trips	4,500	4,500	0	(4,500)	0	0	0	0	0	0	0	0
CDE YR 2 Staff Dev. Travel & Registration	23,000	23,000	0	(23,000)	0	0	0	0	0	0	0	0
CDE YR 2 Supplies Reading	40,000	40,000	0	(40,000)	0	0	0	0	0	0	0	0
CDE YR 2 Supplies Math	40,000	40,000	0	(40,000)	0	0	0	0	0	0	0	0
CDE YR 2 Non- Capital Equipment	65,000	65,000	0	(65,000)	0	0	0	0	0	0	0	0
	215,000	215,000	0	(215,000)	0	0	0	0	0	0	0	0
CDE YR 3 Purchased Serv. Staff Dev.	0	0	35,000	35,000	0	0	0	0	0	0	0	0
CDE YR 3 Equip Rental	0	0	7,500	7,500	0	0	0	0	0	0	0	0
CDE YR 3 Contracted Field Trips	0	0	4,500	4,500	0	0	0	0	0	0	0	0
CDE YR 3 Staff Dev. Travel & Registration	0	0	23,000	23,000	0	0	0	0	0	0	0	0
CDE YR 3 Supplies Reading	0	0	40,000	40,000	0	0	0	0	0	0	0	0
CDE YR 3 Supplies Math	0	0	40,000	40,000	0	0	0	0	0	0	0	0
CDE YR 3 Non- Capital Equipment	0	0	65,000	65,000	0	0	0	0	0	0	0	0
	0	0	215,000	215,000	0	0	0	0	0	0	0	0
TITLE I SALARIES	0	30,795	28,713	(2,082)	36,130	39,900	44,300	44,300	44,300	44,300	44,300	44,300
TITLE I BENEFITS	0	0	3,243	3,243	4,070	4,500	5,000	5,000	5,000	5,000	5,000	5,000
TITLE I Parent Involvement	0	657	470	(187)	500	600	700	700	700	700	700	700
TITLE II Staff Development Purch. Srv.	15,000	0	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000
TITLE III Staff Development Trav. & Reg.	2,500	9,282	2,281	(7,001)	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
GRANTS EXPENDITURES	325,979	349,213	264,707	(84,507)	58,200	62,500	67,500	67,500	67,500	67,500	67,500	67,500
ENDING GRANTS FUND BALANCE	0	0	0	0	0	0	0	0	0	0	0	0