



**AN INTERNATIONAL CHARTER SCHOOL**

## Global Village Academy - Colorado Springs - CSI

**1702 N. Murray**

**Colorado Springs, CO**

**Adopted FY13/14 - FY17/18 Budgets**

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## GVA-Colorado Springs

Detailed Revenue and Expenditure Budgets FY13 - FY18

Description	PPR	Funded Pupil Count	FY 13/14		FY 14/15		FY 15/16		FY 16/17		FY 17/18		Comment
			Adopted Budget 2013-2014	FTE	Budget Projection 2014-2015	FTE	Budget Projection 2015-2016	FTE	Budget Projection 2016-2017	FTE	Budget Projection 2017-2018	FTE	
		280	\$6,514.01		377		484		664		844		
					\$6,579.15		\$6,644.94		\$6,711.39		\$6,778.50		
<b>BEGINNING GENERAL FUND BAL</b>			\$ -		\$170,349.43		\$222,198.67		\$320,337.55		\$753,239.34		
<b>GENERAL FUND REVENUE</b>													
District Per Pupil Revenue (PPR)			1,821,317		2,480,340		3,218,810		4,459,048		5,723,770		
At Risk Funding Adjustment			(27,960)		(37,700)		(48,440)		(66,440)		(84,440)		
Net Per Pupil Revenue			1,793,357		2,442,640		3,170,370		4,392,608		5,639,330		
State Capital Construction Grant			27,236		34,975		42,799		55,907		67,670		
Interest Income			0		0		0		0		0		
Facility Rent - CSYS (5% Escalator)			45,000		47,250		49,613		52,093		54,698		
Facility Usage (Gym & Auditorium) 5% Escalator			40,000		42,000		44,100		46,305		48,620		
Contributions / Donations			0		0		0		0		0		
Pre-K Revenue					45,000		45,000		45,000		45,000		
ECEA - State Special Education			30,938		41,250		52,500		69,375		86,250		
IDEA-B - Federal Special Education			16,088		21,450		27,300		36,075		44,850		
Other Income / Field Trips			2,796		3,770		4,844		6,644		8,444		
<b>GENERAL FUND REVENUES</b>			1,955,414		2,678,335		3,436,525		4,704,007		5,994,862		
<b>REVENUES &amp; BEG. FUND BALANCE</b>			1,955,414		2,848,684		3,658,724		5,024,345		6,748,101		
<b>GENERAL FUND EXPENSES</b>													
Substitute Teachers			13,650		17,150		22,400		29,750		0		
Teachers			502,000	16.00	693,270	22.00	912,915	28.00	1,294,017	38.50	1,693,023	49.00	
Teachers Aids			41,000	2.00	51,763	2.50	84,476	4.00	86,166	4.00	21,972	4.00	
Office of Principal			0	2.00	0	2.00	0	2.00	0	2.00	0	2.00	Part of GVCC Contract
Special Ed. Teacher / Coordinator			60,000	1.50	40,400	1.00	123,624	3.00	155,519	3.70	214,364	4.50	
Student Services			52,000	2.00	63,750	2.00	65,025	2.00	93,825	5.50	95,700	3.00	
Teachers - Specials			0		0		0		0		0		
Building Engineer			0		0		0		70,305		0		
<b>SALARIES</b>			668,650	23.50	866,333	29.50	1,208,440	39.00	1,729,581	53.70	2,025,059	62.50	
<b>MEDICARE TAXES</b>			9,695		12,562		17,522		25,079		29,363		
<b>PERA</b>			84,431		120,469		189,273		296,408		374,816		
<b>INSURANCE</b>			89,010		113,850		153,180		214,038		12,420		

## GVA-Colorado Springs

Detailed Revenue and Expenditure Budgets FY13 - FY18

	FY 13/14		FY 14/15		FY 15/16		FY 16/17		FY 17/18		Comment
	Adopted Budget 2013-2014	FTE	Budget Projection 2014-2015	FTE	Budget Projection 2015-2016	FTE	Budget Projection 2016-2017	FTE	Budget Projection 2017-2018	FTE	
<b>TOTAL BENEFITS</b>	183,136		246,881		359,975		535,525		416,599		
Benefits as a % of Labor											
<b>SALARY &amp; BENEFITS</b>	851,786		1,113,214		1,568,415		2,265,106		2,441,658		
Salary & Benefits % Total Revenue	43.56%		41.56%		45.64%		48.15%		40.73%		
Cost of Sal & Ben Per FPC	\$3,046.44		\$2,952.82		\$3,237.85		\$3,409.25		\$2,891.59		
Banking Service Fees	625		625		625		625		625		
Assessments - Processing 5% Growth	500		6,000		7,500		7,875		8,269		CDE Covers Yr1
Immigration Teachers	5,000		7,500		7,500		7,500		7,500		
Audit	0		5,500		6,000		6,500		7,000		Not required until Yr 2 for Yr1
Payroll Service	4,500		4,500		4,500		4,500		4,500		
EI Contract	1,000		5,000		5,000		5,000		5,000		
Security Services/Background Checks	1,800		1,800		1,800		1,800		1,800		
Computer & Office Network/Website 7% Growth	15,000		16,050		17,174		18,376		19,662		
Special Ed (OT, PT, Speech)	30,000		35,000		40,000		50,000		55,000		
Nursing Services	12,500		13,500		14,500		15,000		15,000		
<b>PROF. CONTRACTED SERVICES</b>	70,925		95,475		104,599		117,176		124,356		
Water & Sewer 2% Growth	30,000		30,600		31,212		31,836		32,473		
Disposal Service 2% Growth	6,000		6,120		6,242		6,367		6,495		
Snow Removal & Lawn Service 2% Growth	6,500		6,630		6,763		6,898		7,036		
Janitorial Cleaning Services 5% Growth	24,500		35,000		45,500		56,000		56,000		Custodial @ .70 Per Sq Ft
Repairs & Maint. Computers	4,500		4,500		4,500		4,500		4,500		
Repairs & Maintenance Service	10,500		11,500		12,500		12,500		12,500		
Facility Lease	283,406		697,179		714,609		732,474		750,786		
Copier Lease	10,140		10,140		13,260		13,260		13,260		
Contractor Services	1,500		1,500		1,500		1,500		1,500		
Gas & Electric 5% Growth	61,250		91,875		125,409		162,068		170,171		
<b>PROPERTY RELATED SERVICES</b>	438,296		895,044		961,495		1,027,403		1,054,720		
Liability Insurance 5% Growth	35,000		36,750		38,588		40,517		42,543		Est on 110,000 Sq Ft
Unemployment Insurance St & Fed	2,006		2,599		3,625		5,189		6,075		
Workers Comp Insurance (.65C/\$100 Of Pr)	4,346		5,631		7,855		11,242		13,163		
Telephone/Fax/Internet/Web Site	5,000		10,500		11,400		11,400		11,400		
Postage	2,500		2,500		2,500		2,500		2,500		
Advertising	0		0		5,000		5,000		5,000		
Printing & Binding & Copying	2,500		2,500		2,500		2,500		2,500		
Prof. Dev. Travel/Reg/Fees	0		0		15,000		17,500		20,000		
Field Trips	2,500		18,000		18,000		18,000		18,000		
<b>OTHER PURCHASED SERVICES</b>	53,852		78,480		104,468		113,848		121,181		

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	Adopted Budget 2013-2014	FTE	Budget Projection 2014-2015	FTE	Budget Projection 2015-2016	FTE	Budget Projection 2016-2017	FTE	Budget Projection 2017-2018	FTE	
GVCC Purch. Admin Services	125,535		170,985		221,926		307,483		394,753		7.0% Principal and AP Pd. out of ECEA/IDEA
GVCC Purch. Admin Staffing	175,136		185,825		190,637		195,263		199,762		
Special Education Svcs	0		0		0		0		0		
CSI Student Database	2,500		2,500		2,500		2,500		2,500		
CSI Admin Services 4%	72,853		99,214		128,752		178,362		228,951		
<b>GVCC &amp; DISTRICT PURCHASED SERV.</b>	<b>376,024</b>		<b>458,523</b>		<b>543,816</b>		<b>683,607</b>		<b>825,966</b>		
General Instr. Supplies (125/Fte)	5,000		5,000		60,550		83,050		105,550		
Office Supplies	12,000		15,000		21,000		21,000		21,000		
Staff Development Supplies	0		0		2,400		2,400		2,400		
Janitorial Supplies	7,500		7,500		7,500		7,500		7,500		
Health Med & Safety Supplies	500		500		500		500		500		
Books & Periodicals	0		0		5,000		5,000		5,000		
Library Books	0		0		3,500		3,500		3,500		
Electronic Media Materials/Tech Supplies	0		0		0		0		0		
<b>SUPPLIES AND MATERIALS</b>	<b>25,000</b>		<b>28,000</b>		<b>100,450</b>		<b>122,950</b>		<b>145,450</b>		
Equipment/Furniture & Fixtures >\$5,000	0		0		0		0		0		
Furniture & Fixtures - Non-Capitalized	0		0		5,000		7,000		10,000		
Equipment/Technology	0		0		5,000		10,000		20,000		
FF&E - Non-Capitalized - Administration	0		0		0		0		0		
<b>CAPITAL PURCHASES</b>	<b>0</b>		<b>0</b>		<b>10,000</b>		<b>17,000</b>		<b>30,000</b>		All out of grants year 1 and 2
Dues & Fees	1,258		1,697		2,180		2,990		3,800		CLCS \$4.50 per student
NSF Bad Debt/Interest Expense	500		500		500		500		500		
Board/Miscellaneous	1,500		1,500		1,500		1,500		1,500		
Food Service Program Transfer	0		0		0		0		0		
<b>DUES/FEES/MISCELLANEOUS</b>	<b>3,258</b>		<b>3,697</b>		<b>4,180</b>		<b>4,990</b>		<b>5,800</b>		
<b>EXPENDITURES GENERAL OPERATIONS</b>	<b>1,819,141</b>		<b>2,672,432</b>		<b>3,397,422</b>		<b>4,352,079</b>		<b>4,749,131</b>		
<b>EXCESS OF REV. OVER EXP, GF</b>	<b>136,273</b>		<b>5,902</b>		<b>39,103</b>		<b>351,928</b>		<b>1,245,731</b>		

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<b>FOOD SERVICE PROGRAM</b>											
<b>BEG. FUND BALANCE FOOD SERVICE</b>	0		0		0		0		0		
<b>FOOD SERVICE REVENUE</b>											PROVIDED BY DISTRICT
Food Service Income	0		0		0		0		0		
Food Service Federal Reimb.	0		0		0		0		0		
General Fund Support	0		0		0		0		0		BREAK EVEN
<b>FOOD SERVICE REVENUE</b>	0		0		0		0		0		
<b>FOOD SERVICE EXPENDITURES</b>											
Food Service Staff	0		0		0		0		0		
Food Service Staff Medicare	0		0		0		0		0		
PERA Food Service Staff	0		0		0		0		0		
Health & Dental Insurance	0		0		0		0		0		
Food Service	0		0		0		0		0		
<b>FOOD SERVICE EXPENDITURES</b>	0		0		0		0		0		
<b>ENDING FUND BALANCE FOOD SERVICE</b>	0		0		0		0		0		
<b>BEFORE AND AFTER SCHOOL PROGRAM</b>											
<b>BEG. B&amp;A SCHOOL FUND BAL.</b>	0		0		0		0		0		
<b>BEFORE/AFTER SCHOOL FUND REVENUE</b>											
Participation 25%	70		94		121		166		211		
Days	195		195		195		195		195		
YMCA @ \$2.50 per stud per day											
After School Programs	34,076		45,947		59,036		80,974		102,911		
<b>BEFORE/AFTER SCHOOL REVENUE</b>	34,076		45,947		59,036		80,974		102,911		
<b>BEFORE/AFTER SCHOOL FUND EXP.</b>											
Staff Salaries											Covered by YMCA
Supplies Office Before & After											
<b>BEFORE / AFTER SCHOOL EXPEN.</b>	0		0		0		0		0		
<b>EXCESS OF REV. OVER EXPENDITURES</b>	34,076		45,947		59,036		80,974		102,911		

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<b>PUPIL ACTIVITY</b>											
<b>BEG. PUPIL ACTIVITY FUND BAL.</b>	0		0		0		0		0		
Uniform sales	500		500		500		500		500		
Yearbook	500		500		500		500		500		
Planner	500		500		500		500		500		
Art Supplies Fee	500		500		500		500		500		
Fund Raisers	500		500		500		500		500		
Field Trips	500		500		500		500		500		
China/Spain 8th Grade Trip	500		500		500		500		500		
Encore Program	500		500		500		500		500		
Book Sales	500		500		500		500		500		
Sports	500		500		500		500		500		
Music	500		500		500		500		500		
Other	500		500		500		500		500		
<b>STUDENT ACTIVITY REVENUE</b>	<b>6,000</b>		<b>6,000</b>		<b>6,000</b>		<b>6,000</b>		<b>6,000</b>		
Uniform sales	500		500		500		500		500		
Yearbook	500		500		500		500		500		
Planner	500		500		500		500		500		
Art Supplies Fee	500		500		500		500		500		
Fund Raisers	500		500		500		500		500		
Field Trips	500		500		500		500		500		
China/Spain 8th Grade Trip	500		500		500		500		500		
Encore Program	500		500		500		500		500		
Book Sales	500		500		500		500		500		
Sports	500		500		500		500		500		
Music	500		500		500		500		500		
Other	500		500		500		500		500		
<b>STUDENT ACTIVITY EXPENDITURES</b>	<b>6,000</b>		<b>6,000</b>		<b>6,000</b>		<b>6,000</b>		<b>6,000</b>		
<b>ENDING PUPIL ACTIVITY FUND BAL.</b>	<b>0</b>		<b>0</b>		<b>0</b>		<b>0</b>		<b>0</b>		

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	Adopted Budget 2013-2014	FTE	Budget Projection 2014-2015	FTE	Budget Projection 2015-2016	FTE	Budget Projection 2016-2017	FTE	Budget Projection 2017-2018	FTE	
<b>SUMMARY GENERAL FUND</b>											
<b>BEGINNING GENERAL FUND BAL</b>	0		170,349		222,199		320,338		753,239		
<b>TOTAL REVENUES</b>	1,995,490		2,730,281		3,501,561		4,790,981		6,103,773		
<b>TOTAL EXPENDITURES</b>	1,825,141		2,678,432		3,403,422		4,358,079		4,755,131		
<b>ENDING GENERAL FUND BALANCE</b>	170,349		222,199		320,338		753,239		2,101,881		
<b>NET CHANGE IN FUND BALANCE</b>	170,349		51,849		98,139		432,902		1,348,642		
<b>ENDING FUND BALANCE BREAKDOWN</b>											
<b>TABOR RESERVE 3%</b>	54,272		79,709		101,284		129,660		141,308		
<b>BUILDING REPLACEMENT &amp; RESERVE</b>			20,000		40,000		60,000		80,000		
<b>OPERATING RESERVE UNRESTRICTED</b>	116,078		122,489		179,054		563,579		1,880,573		
<b>TOTAL ENDING FUND BALANCE</b>	170,349		222,199		320,338		753,239		2,101,881		

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	Adopted Budget	FTE	Budget Projection	FTE	Budget Projection	FTE	Budget Projection	FTE	Budget Projection	FTE	
	2013-2014		2014-2015		2015-2016		2016-2017		2017-2018		
<b>GRANTS FUND</b>											
<b>BEGINNING GRANTS FUND BALANCE</b>	0		0		0		0		0		
GIFTED & TALENTED	0		0		0		0		0		
ELPA GRANT	0		0		0		0		0		
CDE GRANT YR2	215,000		0		0		0		0		
CDE GRANT YR3	0		215,000		0		0		0		
OTHER PRIVATE GRANTS IND DONOR	0		0		0		0		0		
TITLE II	15,000		15,000		15,000		15,000		15,000		
TITLE III	2,500		2,500		2,500		2,500		2,500		
<b>GRANTS REVENUE</b>	<b>232,500</b>		<b>232,500</b>		<b>17,500</b>		<b>17,500</b>		<b>17,500</b>		
GIFTED & TALENTED	0		0		0		0		0		
ELPA GRANT	0		0		0		0		0		
CDE YR 2 PURCHASED SVCS STAFF DEV	35,000		0		0		0		0		
CDE YR 2 EQUIP RENTAL	7,500		0		0		0		0		
CDE YR 2 CONTRACTED FIELD TRIPS	4,500		0		0		0		0		
CDE YR 2 STAFF DEV TRAVEL REGISTRATION	23,000		0		0		0		0		
CDE YR 2 SUPPLIES READING	40,000		0		0		0		0		
CDE YR 2 SUPPLIES MATH	40,000		0		0		0		0		
CDE YR 2 NON CAPITAL EQUIPMENT	65,000		0		0		0		0		
	<b>215,000</b>		<b>0</b>		<b>0</b>		<b>0</b>		<b>0</b>		
CDE YR 3 PURCHASED SVCS STAFF DEV	0		35,000		0		0		0		
CDE YR 3 EQUIP RENTAL	0		7,500		0		0		0		
CDE YR 3 CONTRACTED FIELD TRIPS	0		4,500		0		0		0		
CDE YR 3 STAFF DEV TRAVEL REGISTRATION	0		23,000		0		0		0		
CDE YR 3 SUPPLIES READING	0		40,000		0		0		0		
CDE YR 3 SUPPLIES MATH	0		40,000		0		0		0		
CDE YR 3 NON CAPITAL EQUIPMENT	0		65,000		0		0		0		
	<b>0</b>		<b>215,000</b>		<b>0</b>		<b>0</b>		<b>0</b>		
TITLE II SALARIES	0		0		0		0		0		
TITLE II BENEFITS	0		0		0		0		0		
TITLE II STAFF DEV. PURCH. SVCS.	15,000		15,000		15,000		15,000		15,000		
	<b>15,000</b>		<b>15,000</b>		<b>15,000</b>		<b>15,000</b>		<b>15,000</b>		
TITLE III STAFF DEV TRAVEL & REGISTRATION	2,500		2,500		2,500		2,500		2,500		
<b>GRANTS EXPENDITURES</b>	<b>232,500</b>		<b>232,500</b>		<b>17,500</b>		<b>17,500</b>		<b>17,500</b>		
<b>ENDING GRANTS FUND BALANCE</b>	<b>0</b>		<b>0</b>		<b>0</b>		<b>0</b>		<b>0</b>		