



AN INTERNATIONAL CHARTER SCHOOL

Global Village Academy - Colorado Springs - CSI

1702 N. Murray

Colorado Springs, CO

Revised Budget FY14/15 - FY18/19

Prepared By:

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Last Updated: 1/13/15

GVA-Colorado Springs

Revised Budget FY 14/15 - Five Year Projection

Revised Budget FY15

Last Updated: 1/13/15

		FY 13/14		FY 14/15			FY 15/16		FY 16/17		FY 17/18		FY 18/19	
		Revised Budget	Actuals	Adopted Budget	REVISED	Change Revised /	Budget Projection	Budget Projection	Budget Projection	Budget Projection	Budget Projection	Budget Projection	Budget Projection	Budget Projection
		2013-2014	2013-2014	2014-2015	2014-2015	FTE Adopted	2015-2016	FTE	2016-2017	FTE	2017-2018	FTE	2018-2019	FTE
Description	Funded Pupil Count	125.80	125.80	300	293.26	-6.34	544		664		844		844	
	PPR	\$6,531.51	\$6,531.60	\$6,883.61	\$6,935.31	\$51.70	\$7,039.34		\$7,144.93		\$7,252.10		\$7,360.89	
BEGINNING GENERAL FUND BAL		(15,017)	(15,017)	\$ 27,013	\$ 32,491	5,478	\$ 98,518		\$559,810		\$1,322,546		\$ 2,660,383	
GENERAL FUND REVENUE														
District Per Pupil Revenue (PPR)		821,664	817,305	2,062,330	2,033,433	(28,897)	3,832,217		4,747,091		6,123,676		6,215,532	
At Risk Funding Adjustment		(4,489)	1,692	(14,980)	(31,190)	(16,210)	(27,220)		(33,220)		(42,220)		(42,220)	
Net Per Pupil Revenue		817,175	818,997	2,047,350	2,002,243	(45,107)	3,804,997		4,713,871		6,081,456		6,173,312	
State Capital Construction Grant		11,498	11,939	54,156	52,999	(1,157)	93,721		108,932		131,852		125,573	
Interest Income		0	0	0	0	0	0		0		0		0	
Materials and Art fees		1,600	5,484	5,992	2,911	(3,081)	10,888		13,288		16,888		16,888	
Family Support Group (PTO)		7,000	14,657	7,490	14,000	6,510	13,610		16,610		21,110		21,110	
Facility Rent - CSYS (5% Escalator)		33,500	39,816	35,175	31,800	(3,375)	31,800		31,800		33,390		35,060	
Facility Usage Other (Gym & Auditorium)		42,000	0	36,000	49,200	13,200	51,660		54,243		56,955		59,803	
Pre-K Revenue		0	1,290	45,000	63,000	18,000	63,000		63,000		63,000		63,000	
YMCA Before & After			8,554	54,000	13,950	(40,050)								
Contributions / Donations		50,000	428	20,000	20,000	0	20,000		20,000		20,000		20,000	
ECEA - State Special Education		1,420	1,986	17,063	4,200	(12,863)	10,000		36,075		44,850		44,850	
IDEA-B - Federal Special Education		7,264	2,052	32,813	6,900	(25,913)	15,000		69,375		86,250		86,250	
Other Income / Field Trips		1,234	1,652	2,996	2,927	(69)	5,444		6,644		8,444		8,444	
Busing Fees					3,000	3,000								
GENERAL FUND REVENUES		972,691	906,854	2,358,033	2,267,130	(90,903)	4,120,119		5,133,839		6,564,195		6,654,289	
REVENUES & BEG. FUND BALANCE		957,674	891,836	2,385,046	2,299,621	(85,425)	4,218,637		5,693,649		7,886,741		9,314,673	

GVA-Colorado Springs

Revised Budget FY 14/15 - Five Year Projection

Revised Budget FY15

Last Updated: 1/13/15

	FY 13/14		FY 14/15				FY 15/16		FY 16/17		FY 17/18		FY 18/19	
	Revised Budget	Actuals	Adopted Budget	REVISED	Change Revised /	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	
	2013-2014	FTE	2013-2014	2014-2015	FTE	Adopted	2015-2016	FTE	2016-2017	FTE	2017-2018	FTE	2018-2019	FTE
GENERAL FUND EXPENSES														
Substitute Teachers	13,650		6,735	14,700	16,275	1,575	25,200		29,750		35,000		35,000	
Teachers	330,328	10.32	289,543	596,137	511,948	7.75 (84,189)	998,273	32.00	1,224,122	38.50	1,593,517	49.00	1,609,235	49.00
Teachers Aids	0	0.00	0	40,000	23,347	3.41 (16,653)	83,234	4.00	84,066	4.00	84,907	4.00	85,756	4.00
Office of Principal	0	1.50	0	0	0	1.00 0	0	1.50	0	2.00	0	2.00	0	2.00
Special Ed. Teacher / Coordinator	8,518	0.23	12,680	(9,875)	1,500	1.00 11,375	96,806	3.00	46,280	3.70	75,991	4.50	78,061	4.50
Sped Teacher - ECEA	1,420		1,986	17,063	4,200	(12,863)	10,000		36,075		44,850		44,850	
Sped Teacher - IDEA	7,264		1,642	32,813	6,900	(25,913)	15,000		69,375		86,250		86,250	
Student Services	37,122	2.23	38,822	39,212	39,200	3.00 (12)	65,025	2.00	93,825	3.00	95,700	3.00	95,700	3.00
Teachers - Specials	0		0	0	0	0	0		0		0		0	
Building Engineer	30,000	1.00	32,576	30,081	29,000	0.50 (1,081)	31,212	1.00	70,305	2.50	71,709	2.50	71,709	2.50
3 Furlow Days	(9,924)		0	0	0	0	0		0		0		0	
SALARIES	418,378	15.28	383,983	760,131	632,370	26.66 (127,761)	1,324,750	42.50	1,653,798	51.20	2,087,924	62.50	2,106,562	62.50
MEDICARE TAXES	3,532		3,366	9,137	9,169	32	16,514		20,154		26,077		26,328	
PERA	42,403		36,600	109,553	113,195	3,642	209,473		265,145		352,890		356,327	
INSURANCE	4,685		7,321	97,041	23,900	(73,141)	207,827		262,173		340,431		357,184	
TOTAL BENEFITS	50,620		47,287	215,731	146,265	(69,466)	433,813		547,471		719,399		739,839	
Benefits as a % of Labor														
SALARY & BENEFITS	468,998		431,271	975,862	778,635	(197,227)	1,758,563		2,201,269		2,807,322		2,846,401	
Salary & Benefits % Total Revenue	48.22%		47.56%	41.38%	34.34%		42.68%		42.88%		42.77%		42.78%	
Cost of Sal & Ben Per FPC	\$3,728.12		\$3,428.23	\$3,257.22	\$2,655.10		\$3,230.28		\$3,313.17		\$3,324.64		\$3,370.92	
Field Trips	1,234		1,275	9,000	9,000	0	18,000		18,000		18,000		18,000	
Special Ed (OT, PT, Speech)	3,000		1,725	10,000	15,000	5,000	30,000		50,000		55,000		55,000	
Nursing Services	5,000		1,914	7,000	3,000	(4,000)	10,000		12,000		15,000		15,000	
Grant Consulting			1,533	0	0	0	0		0		0		0	
Educational Consultant	1,000		390	1,500	1,500	0	5,000		5,000		5,000		5,000	
Prof. Dev. Travel/Reg/Fees	530		3,351	1,000	1,000	0	15,000		17,500		20,000		20,000	
New Tech Network					37,937	37,937								
Assessments - Processing 5% Growth	500		0	6,000	6,000	0	7,500		7,875		8,269		8,682	
Computer & Office Network/Website	5,000		2,164	5,350	2,316	(3,034)	2,478		2,651		2,837		3,035	
Immigration Teachers	8,900		8,860	10,000	5,000	(5,000)	5,000		5,000		5,000		5,000	
Audit	0		0	5,500	5,500	0	6,000		6,500		7,000		7,000	
Background Checks	1,800		750	2,000	2,000	0	1,800		1,800		1,800		1,800	
Payroll Service	1,100		1,013	1,500	1,500	0	1,700		1,700		1,700		1,700	
Banking Service Fees	625		120	625	625	0	625		625		625		625	
Transportation Service	0		0	0	53,700	53,700	53,700		53,700		53,700		53,700	
PROF. CONTRACTED SERVICES	28,689		23,095	59,475	144,078	84,603	156,803		182,351		193,930		194,542	

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	2013-2014	FTE	2013-2014	2014-2015	2014-2015	FTE	Adopted	Projection	Projection	Projection	Projection			
	2013-2014		2013-2014	2014-2015	2014-2015		2015-2016	FTE	2016-2017	FTE	2017-2018	FTE	2018-2019	FTE
Water & Sewer 2% Growth	25,000		15,748	16,320	35,000		18,680	35,700		36,414		37,142		37,885
Disposal Service 2% Growth	2,057		1,898	2,135	2,984		849	3,044		3,105		3,167		3,230
Snow Removal & Lawn Service 2% Growth	6,500		1,291	2,040	2,040		0	2,081		2,122		2,165		2,208
Janitorial Cleaning Services 5% Growth	4,000		0	15,000	-		(15,000)	20,000		20,000		20,000		20,000
Repairs & Maint. Computers	1,000		0	4,500	-		(4,500)	4,500		4,500		4,500		4,500
Repairs & Maintenance Service	10,500		3,209	11,500	15,000		3,500	12,500		12,500		12,500		12,500
Facility Lease	181,937		186,063	722,640	722,631		(9)	740,696		759,214		778,194		797,649
Copier Lease	5,400		7,024	10,140	10,140		0	13,260		13,260		13,260		13,260
Contractor Services	3,305		7,603	1,500	4,860		3,360	1,500		1,500		1,500		1,500
Gas & Electric 5% Growth	53,730		54,047	65,000	65,000		0	125,409		162,068		170,171		178,679
PROPERTY RELATED SERVICES	293,429		276,884	850,775	857,655		6,880	958,690		1,014,682		1,042,599		1,071,412
Liability Insurance 5% Growth	17,439		28,248	30,000	25,295		(4,705)	26,560		27,888		29,282		30,747
Unemployment Insurance St & Fed	1,158		1,240	2,280	2,328		48	3,974		4,961		6,264		6,320
Workers Comp Insurance (.65C/\$100 Of Pr)	2,949		3,447	4,941	5,044		103	8,611		10,750		13,572		13,693
Telephone/Fax/Internet/Web Site	6,190		8,155	8,000	4,900		(3,100)	11,400		11,400		11,400		11,400
Postage	1,000		312	2,500	2,500		0	2,500		2,500		2,500		2,500
Advertising	10,300		7,048	5,000	2,000		(3,000)	5,000		5,000		5,000		5,000
Printing & Binding & Copying	1,500		645	2,500	500		(2,000)	2,500		2,500		2,500		2,500
OTHER PURCHASED SERVICES	40,536		49,095	55,221	42,567		(12,654)	60,545		64,999		70,518		72,159
GVCC Purch. Admin Services	0		0	163,788	160,179		(3,609)	304,400		377,110		486,517		493,865
GVCC Purch. Admin Staffing	25,000		30,000	106,224	100,061		(6,163)	155,943		209,942		213,283		215,843
CSI Student Database	0		0	2,500	2,500		0	2,500		2,500		2,500		2,500
CSI Admin Services 3.0%	24,515		24,529	61,870	60,067		(1,803)	114,150		141,416		182,444		20,372
CDE Admin Services .33%	2,697		2,715	6,806	6,607		(198)	12,556		15,556		20,069		20,372
GVCC & DISTRICT PURCHASED SERV.	52,212		57,244	341,187	329,415		(11,772)	589,549		746,524		904,812		732,579
General Instr. Supplies (125/Fte)	5,000		155	5,000	5,000		0	68,050		83,050		105,550		105,550
Technology Supplies & Software (50/FTE)	9,000		2,549	2,000	2,000		0	27,220		33,220		42,220		42,220
Family Support Group Supplies (PTO)	5,000		10,532	7,490	7,615		125	13,610		16,610		21,110		21,110
Books & Periodicals	500		37	0	0		0	5,000		5,000		5,000		5,000
Office Supplies	9,000		809	5,000	2,000		(3,000)	10,000		15,000		21,000		21,000
Meals for Meetings	1,000		943	1,000	1,000		0	1,000		1,000		1,000		1,000
Staff Development Supplies	0		0	1,000	1,000		0	2,400		2,400		2,400		2,400
Mileage	4,500		3,264	2,000	2,000		0	2,000		2,000		2,000		2,000
Janitorial Supplies	7,000		5,670	5,000	25,000		20,000	7,500		7,500		7,500		7,500
Health Med & Safety Supplies	500		0	500	500		0	500		500		500		500
Fuel - Grounds Equipment	50		18	75	75		0	75		75		75		75
Electronic Meida Materials/Tech Supplies	0		0	0	0		0	3,500		3,500		3,500		3,500
SUPPLIES AND MATERIALS	41,550		23,976	29,065	46,190		17,125	140,855		169,855		211,855		211,855

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	2013-2014	FTE	2013-2014	2014-2015	2014-2015	FTE	Adopted	2015-2016	FTE	2016-2017	FTE	2017-2018	FTE	2018-2019	FTE
Furniture & Fixtures - Instructional	3,800		3,749	0	0		0	5,000		7,000		10,000		10,000	
Equipment/Technology	1,400		0	0	0		0	5,000		10,000		20,000		20,000	
FF&E - Non-Capitalized - Administration	0		0	0	0		0	0		0		0		0	
CAPITAL PURCHASES	5,200		3,749	0	0		0	10,000		17,000		30,000		30,000	
Dues & Fees	805		100	1,498	1,463		(35)	2,722		3,322		4,222		4,222	
NSF Bad Debt/Interest Expense	0		0	500	500		0	500		500		500		500	
Board/Miscellaneous	1,500		150	150	600		450	600		600		600		600	
DUES/FEES/MISCELLANEOUS	2,305		250	2,148	2,563		415	3,822		4,422		5,322		5,322	
EXPENDITURES GENERAL OPERATIONS	932,919		865,564	2,313,733	2,201,103		(112,631)	3,678,827		4,401,103		5,266,358		5,164,270	
EXCESS OF REV. OVER EXP, GF	39,772		41,290	44,300	66,027		21,727	441,292		732,736		1,297,837		1,490,019	

FOOD SERVICE PROGRAM

BEG. FUND BALANCE FOOD SERVICE	0		0	0	0		0	0		0		0		0	
FOOD SERVICE REVENUE															
General Fund Support	0		0	0	0		0	0		0		0		0	
FOOD SERVICE REVENUE	33,000		60,825	0	75,000		75,000	75,000		75,000		75,000		75,000	
FOOD SERVICE EXPENDITURES															
FOOD SERVICE EXPENDITURES	33,000		56,394	0	75,000		75,000	75,000		75,000		75,000		75,000	
ENDING FUND BALANCE FOOD SRV.	0		4,432	0	0		0	0		0		0		0	

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BEFORE AND AFTER SCHOOL PROGRAM														
BEG. B&A SCHOOL FUND BAL.	0		0	0	0		0	0		0		0		0
B&A SCHOOL FUND REVENUE														
Participation 25%	10		10	75	0		(75)	136		166		211		211
Days	195		195	195	0		(195)	195		195		195		195
YMCA @ \$2.50 per stud per day														
After School Programs	5,000		220	14,000	0		(14,000)	20,000		30,000		40,000		50,000
BEFORE/AFTER SCHOOL REVENUE	5,000		220	14,000	0		(14,000)	20,000		30,000		40,000		50,000
BEFORE/AFTER SCHOOL FUND EXP.														
Staff Salaries														
BEFORE / AFTER SCHOOL EXPEN.	0		0	0	0		0	0		0		0		0
EXCESS OF REV. OVER EXPEND.	5,000		220	14,000	0		(14,000)	20,000		30,000		40,000		50,000
PUPIL ACTIVITY														
BEG. PUPIL ACTIVITY FUND BAL.	0		0	0	0		0	0		0		0		0
Uniform Sales	500		212	0	0		0	0		0		0		0
Language Immersion Camp			3,739		1,000		1,000	0		0		0		0
Yearbook Sales			690				0	0		0		0		0
Fund Raisers	5,500		0	6,000	6,000		0	6,000		6,000		6,000		6,000
STUDENT ACTIVITY REVENUE	6,000		4,641	6,000	7,000		1,000	6,000		6,000		6,000		6,000
Uniform Sales	0		0	0	0		0	0		0		0		0
Fund Raisers Expenses	0		1,800	0	1,000		1,000	0		0		0		0
Student Activity Supplies	6,000		1,274	6,000	6,000		0	6,000		6,000		6,000		6,000
STUDENT ACTIVITY EXPENDITURES	6,000		3,074	6,000	7,000		1,000	6,000		6,000		6,000		6,000
ENDING PUPIL ACTIVITY FUND BAL.	0		1,567	0	0		0	0		0		0		0

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SUMMARY GENERAL FUND															
BEGINNING GENERAL FUND BAL	(15,017)		(15,017)	27,013	32,491		5,478	98,518		559,810		1,322,546		2,660,383	
TOTAL REVENUES	1,016,691		972,540	2,378,033	2,349,130		(28,903)	4,221,119		5,244,839		6,685,195		6,785,289	
TOTAL EXPENDITURES	971,919		925,032	2,319,733	2,283,103		(36,631)	3,759,827		4,482,103		5,347,358		5,245,270	
ENDING GENERAL FUND BALANCE	29,755		32,491	85,313	98,518		13,205	559,810		1,322,546		2,660,383		4,200,402	
NET CHANGE IN FUND BALANCE	44,772		47,508	58,300	66,027		7,727	461,292		762,736		1,337,837		1,540,019	
ENDING FUND BALANCE BREAKDOWN															
TABOR RESERVE 3%	28,940		27,915	68,608	67,686		(322)	111,745		131,782		157,233		154,171	
BUILDING REPLACEMENT & RESERVE				0	0		0	20,000		40,000		60,000		80,000	
OPERATING RESERVE UNRESTRICTED	815		4,576	16,705	30,832		13,527	428,065		1,150,764		2,443,150		3,966,232	
TOTAL ENDING FUND BALANCE	29,755		32,491	85,313	98,518		13,205	559,810		1,322,546		2,660,383		4,200,402	

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GRANTS FUND														
BEGINNING GRANTS FUND BALANCE	0		0	0	0		0		0		0		0	
GIFTED & TALENTED	0		690	0	0		0		0		0		0	
ELPA GRANT	0		6,832	0	0		0		0		0		0	
CDE GRANT YR1	93,479		93,479	0	0		0		0		0		0	
CDE GRANT YR2	215,000		210,770	0	0		0		0		0		0	
CDE GRANT YR3	0		0	215,000	215,000		0		0		0		0	
READ Act					12,391		12,391		0		0		0	
Title I	0		30,358	32,425	78,692		46,267		40,700		45,000		50,000	
TITLE II	15,000		0	15,000	0		(15,000)		15,000		15,000		15,000	
TITLE III	2,500		1,567	2,281	13,232		10,951		2,500		2,500		2,500	
GRANTS REVENUE	325,979		343,697	264,707	319,315		54,609		58,200		62,500		67,500	
GIFTED & TALENTED	0		690	0	0		0		0		0		0	
ELPA GRANT	0		6,832	0	0		0		0		0		0	
CDE YR 1 TOTAL EXPENDITURES	93,479		93,479	0	0		0		0		0		0	
CDE YR 2 Purchased Serv. Staff Dev.	35,000		6,395	0	0		0		0		0		0	
CDE YR 2 Equip Rental	7,500		0	0	0		0		0		0		0	
CDE YR 2 Contracted Field Trips	4,500		0	0	0		0		0		0		0	
CDE YR 2 Marketing	0		5,000	0	0		0		0		0		0	
CDE YR 2 Staff Dev. Travel & Registration	23,000		3,873	0	0		0		0		0		0	
CDE YR 2 Supplies Reading	40,000		104,497	0	0		0		0		0		0	
CDE YR 2 Supplies Math	40,000		91,005	0	0		0		0		0		0	
CDE YR 2 Non- Capital Equipment	65,000		0	0	0		0		0		0		0	
	215,000		210,770	0	0		0		0		0		0	
CDE YR 3 Purchased Serv. Staff Dev.	0		0	35,000	35,000		0		0		0		0	
CDE YR 3 Equip Rental	0		0	7,500	7,500		0		0		0		0	
CDE YR 3 Contracted Field Trips	0		0	4,500	4,500		0		0		0		0	
CDE YR 3 Staff Dev. Travel & Registration	0		0	23,000	23,000		0		0		0		0	
CDE YR 3 Supplies Reading	0		0	40,000	40,000		0		0		0		0	
CDE YR 3 Supplies Math	0		0	40,000	40,000		0		0		0		0	
CDE YR 3 Non- Capital Equipment	0		0	65,000	65,000		0		0		0		0	
	0		0	215,000	215,000		0		0		0		0	
READ Act Salaries	0		0	0	12,391		12,391		0		0		0	
TITLE I SALARIES	0		29,722	28,713	61,535		32,822		36,130		39,900		44,300	
TITLE I BENEFITS	0			3,243	16,687		13,444		4,070		4,500		5,000	
TITLE I Parent Involvement			636	470	470		0		500		600		700	
TITLE II Staff Development Purch. Srv.	15,000			15,000	0		(15,000)		15,000		15,000		15,000	
TITLE III Staff Development Trav. & Reg.	2,500		1,567	2,281	13,232		10,951		2,500		2,500		2,500	
GRANTS EXPENDITURES	325,979		343,697	264,707	319,315		54,609		58,200		62,500		67,500	
ENDING GRANTS FUND BALANCE	0		0	0	0		0		0		0		0	