

GLOBAL VILLAGE ACADEMY - Colorado Springs

MULTI-YEAR BUDGET

UPDATED VERSION: 1/9/17

		APPROVED	REVISION
	FY2016 AUDITED	FY2017	FY2017
<i>Student Population Count</i>	416	500	456
<i>Funded Pupil Count</i>	376.10	462.20	419.46
REVENUE			
1000 · Mill Levy Override	-	-	-
1000-01 · Foundation revenue/grants	-	-	-
1300 · Before & Aftercare	10,025	15,000	12,000
1510 · Interest on investments	-	-	-
1740 · Classroom Fees	18,378	20,000	10,032
1740-01 · Field Trip Fees	2,891	2,500	2,280
1740-02 · Transportation	4,567	6,000	8,208
1740-10 · Athletics	-	-	500
1790 · PTO Revenue	22,802	15,000	38,000
1900 · CSI Rebate	-	27,500	31,920
1910 · Rentals	119,370	125,050	90,055
1920 · Contributions/Donations	2,156	1,000	2,000
1991 · Misc. Revenue	5,143	3,000	3,000
1992 · Transportation Revenue	25,598	26,000	26,000
3113 · Capital construction	97,038	115,550	104,865
3115 · At-Risk Supplemental Aid	21,143	25,885	25,885
3130 · ECEA-State Special Ed	22,162	22,162	16,637
3139 · ELPA-PD			14,972
3140 · ELPA	30,309	30,714	10,417
3150 · Gifted & Talented	500	2,000	500
3954-3160 · Transportation Reimbursement	21,003	22,000	19,083
3206 · READ	38,233	38,233	53,159
3228 · Gifted & Education Universal Screening	1,774		-
3235 · At-Risk Additional Funding	2,426		-
4010 · Title I-High Poverty	73,120	54,811	61,529
4010-9102 · Title I-Homeless	-	-	1,197
4010-9211 · Title I-Parent Involvement	-	-	723
4027 · IDEA-Fed Special Ed	29,473	30,000	21,613
4365 · Title III-ELL Learners	6,236	4,346	5,490
4367 · Title II-Prof Dev	-	-	-
5282 · Charter school grant	-	-	-
5710 · Per pupil funding	2,668,175	3,311,344	3,080,866
5710-01 · At-Risk Adjustment	-	-	-
TOTAL REVENUE	\$ 3,222,522	\$ 3,898,095	\$ 3,640,932
EXPENSE			
0110 · Salaries of regular employees	1,185,919	\$ 1,602,888	\$ 1,560,384
0120-204 · Substitute Teachers	21,123	22,932	21,126
0221 · Medicare	15,822	23,574	22,932

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0230 · Pension (PERA)	196,959	252,327	263,859
0250 · Health insurance	74,273	152,334	121,927
0251 · Dental insurance	2,014	3,915	3,395
0290-201 · Other employee benefits	2,921	2,730	2,515
0300 · Assessments	12,561	9,000	13,680
0313 · Banking service fees	55	273	252
0320 · Professional-education services	29,065	20,000	30,000
0331 · Legal fees	4,300	5,000	2,000
0332 · Audit & accounting services	5,000	6,000	5,000
0332-03 · Payroll services	2,864	4,000	4,000
0334 · Consultant services	5,214	8,000	5,000
0340 · Technical services	2,391	7,000	1,500
0410 · Water, sewer & garbage	26,551	40,000	45,000
0422 · Snow removal & lawn services	16,366	12,000	20,000
0423 · Janitorial cleaning services	-	-	-
0430 · Repairs and maintenance service	34,768	20,000	27,000
0441 · Rental of Land & Buildings	765,470	784,606	784,606
0442 · Rental of equipment (copier)	11,940	20,000	16,000
0500 · Security services	-	-	-
0500-05 · GVCC purchased services	374,080	264,908	246,493
0510 · Contracted Transportation Services	82,939	90,000	83,000
0520 · Insurance: Liab, Prop, D&O, student	22,425	27,000	22,000
0525 · Unemployment insurance	3,535	4,877	4,745
0526 · Workers' Comp insurance	5,947	15,445	3,954
0531 · Telephone/fax/telecom	6,576	5,000	8,000
0533 · Postage	821	1,000	1,000
0540 · Advertising, marketing & recruiting	423	1,000	500
0550 · Printing	-	-	1,500
0564 · Tuition paid to private sources	-	-	-
0580 · Travel, registration, entrance (PD)	15,378	18,000	10,500
0580-3139 · ELPA Travel, registration, entrance	18,370	19,000	2,000
0580-4365 · Title III Travel, registration, entrance	3,900	3,225	3,225
0596 · District Svcs-Food services	7,856	11,093	8,389
0595-01 · CDE 1% Admin Fee	-	-	30,809
0595-02 · CSI 3% Admin Fee	51,035	132,454	92,426
0610-01 · General supplies	9,794	17,500	9,000
0610-02 · Athletic supplies	-	-	-
0610-09 · Health/Med/Safety supplies	-	-	1,000
0610-10 · Athletics Program Supplies	-	-	500
0610-06 · PTO supplies	34,954	15,000	38,000

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0610-3140 · ELPA supplies		-	-
0610-3150 · G&T supplies	500	2,200	1,200
0610-3206 · READ supplies		-	-
0610-9211 · Title I Parent involvement	734	735	723
0610-9102 · Title I Homeless	-	-	1,197
0611 · Office supplies	2,850	5,000	2,500
0622 · Utilities	61,878	70,000	63,000
0630 · Food & meeting expenses	1,540	4,000	2,000
0640 · Books and periodicals	8,726	20,000	25,000
0650 · Electronic media materials	3,855	10,000	6,000
0690 · Janitorial Supplies	17,811	22,000	15,000
0710 · Land & improvements		-	-
0733 · Furniture and fixtures		5,000	2,000
0734 · Capitalized equipment	15,110	-	-
0735 · Non-capital equipment	17,271	18,000	10,000
0810 · Dues and fees	2,918	3,500	3,500
0830 · Interest Expense		-	-
0840 · Contingency		30,000	5,000
0851 · Transportation/field trips	4,799	5,000	2,736
0890 · Miscellaneous-fundraising	234	-	-
TOTAL EXPENSE	\$ 3,191,835	\$ 3,872,517	\$ 3,657,073
NET OPERATING INCOME	\$ 30,687	\$ 25,578	\$ (16,141)
OTHER USES OF FUNDS			
APPROPRIATED RESERVES/BOD Designated		-	-
SURPLUS/SHORTFALL	\$ 30,687	\$ 25,578	\$ (16,141)
BEGINNING FUND BALANCE	\$ 110,567	\$ 115,567	\$ 141,254
ENDING FUND BALANCE	\$ 141,254	\$ 141,145	\$ 125,113
<i>TABOR RESERVE 3%</i>	87,000	114,268	106,569
<i>PREPAIDS & DEPOSITS</i>	-	-	-
<i>BUILDING REPAIR & REPLACEMENT</i>	5,000	20,000	15,000
<i>UNRESTRICTED FUND BALANCE</i>	49,254	6,877	3,544

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<i>Unrestricted FB as % of expenses</i>	2%	0%	0%