

# GLOBAL VILLAGE ACADEMY - Colorado Springs

**FY 17**  
**Forecasted**  
**Actual**

**MULTI-YEAR BUDGET**

*UPDATED VERSION: 5/11/17*

	<b>Expenditures</b>	<b>APPROVED</b>	<b>APPROVED</b>
	<b>FY2017</b>	<b>FY2017</b>	<b>FY2018</b>
<i>Student Population Count</i>		<b>456</b>	<b>450</b>
<i>Funded Pupil Count</i>		<b>419.46</b>	<b>413.46</b>
<b>REVENUE</b>			
1000 · Mill Levy Override	-	-	-
1000-01 · Foundation revenue/grants	-	-	-
1300 · Before & Aftercare	12,000	12,000	12,000
1510 · Interest on investments	-	-	-
1740 · Classroom Fees	18,000	19,032	18,000
1740-01 · Field Trip Fees	2,250	2,280	2,250
1740-02 · Transportation	9,000	8,208	9,000
1740-10 · Athletics	800	923	800
1790 · PTO Revenue	15,000	38,000	15,000
1900 · CSI Rebate	31,185	31,920	31,185
1910 · Rentals	-	86,555	-
1920 · Contributions/Donations	2,500	2,794	2,500
1991 · Misc. Revenue	3,000	50,228	3,000
1992 · Transportation Revenue	-	26,000	-
3113 · Capital construction	113,702	116,477	113,702
3115 · At-Risk Supplemental Aid	18,000	20,205	18,000
3130 · ECEA-State Special Ed	20,210	20,154	20,210
3139 · ELPA-PD	14,594	16,654	14,594
3140 · ELPA	10,154	11,587	10,154
3150 · Gifted & Talented	675	692	675
3954-3160 · Transportation Reimbursement	19,083	19,083	19,083
3206 · READ	55,781	57,506	55,781
3228 · Gifted & Education Universal Screening	1,600	1,600	1,600
3235 · At-Risk Additional Funding	2,920	2,920	2,920
4010 · Title I-High Poverty	59,969	61,529	59,969
4010-9102 · Title I-Homeless	1,197	1,197	1,197
4010-9211 · Title I-Parent Involvement	893	723	893
4027 · IDEA-Fed Special Ed	30,564	21,733	30,564
4365 · Title III-ELL Learners	7,029	5,490	7,029
4367 · Title II-Prof Dev	-	-	-
5412 · School Readiness	1,530	2,880	1,530
5710 · Per pupil funding	3,026,726	3,040,674	3,026,726
5710-01 · At-Risk Adjustment	(20,279)	(20,268)	(20,279)
<b>TOTAL REVENUE</b>	<b>\$ 3,458,082</b>	<b>\$ 3,658,776</b>	<b>\$ 3,458,082</b>

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		FY 17 Forecasted Actual		
MULTI-YEAR BUDGET		Expenditures	APPROVED	APPROVED
UPDATED VERSION: 5/11/17		FY2017	FY2017	FY2018
<i>Student Population Count</i>			456	450
<i>Funded Pupil Count</i>			419.46	413.46
EXPENSE				
0110 · Salaries of regular employees		\$ 1,695,633	\$ 1,560,384	\$ 1,695,633
0120-204 · Substitute Teachers		22,995	21,126	22,995
0221 · Medicare		24,920	22,932	24,920
0230 · Pension (PERA)		300,966	274,160	300,966
0250 · Health insurance		140,677	127,468	140,677
0251 · Dental insurance		3,806	3,569	3,806
0290-201 · Other employee benefits		2,737	2,515	2,737
0300 · Assessments		18,000	17,400	18,000
0313 · Banking service fees		274	252	274
0320 · Professional-education services		35,000	37,000	35,000
0331 · Legal fees		5,000	4,500	5,000
0332 · Audit & accounting services		6,000	5,000	6,000
0332-03 · Payroll services		4,000	4,000	4,000
0334 · Consultant services		5,000	5,000	5,000
0340 · Technical services		3,000	-	3,000
0410 · Water, sewer & garbage		-	45,000	-
0422 · Snow removal & lawn services		5,000	20,000	5,000
0423 · Janitorial cleaning services		27,000	-	27,000
0430 · Repairs and maintenance service		100,000	70,795	100,000
0441 · Rental of Land & Buildings		390,000	741,026	390,000
0442 · Rental of equipment (copier)		18,360	18,000	18,360
0500 · Security services		-	-	-
0500-05 · GVCC purchased services		240,516	246,493	240,516
0510 · Contracted Transportation Services		115,000	83,000	115,000
0520 · Insurance: Liab, Prop, D&O, student		22,440	22,000	22,440
0525 · Unemployment insurance		5,156	4,745	5,156
0526 · Workers' Comp insurance		4,297	3,954	4,297
0531 · Telephone/fax/telecom		13,000	8,000	13,000
0533 · Postage		1,020	1,000	1,020
0540 · Advertising, marketing & recruiting		510	500	510
0550 · Printing		1,500	1,500	1,500
0564 · Tuition paid to private sources		-	-	-
0580 · Travel, registration, entrance (PD)		10,000	10,500	10,000
0580-3139 · ELPA Travel, registration, entrance		2,040	2,000	2,040
0580-4365 · Title III Travel, registration, entrance		3,289	3,225	3,289

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## MULTI-YEAR BUDGET

UPDATED VERSION: 5/11/17

	Expenditures	APPROVED	APPROVED
	FY2017	FY2017	FY2018
<b>Student Population Count</b>		<b>456</b>	<b>450</b>
<b>Funded Pupil Count</b>		<b>419.46</b>	<b>413.46</b>
0572 · Food services	8,641	8,389	8,641
0595-01 · CDE 1% Admin Fee	12,026	10,794	12,026
0595-02 · CSI 3% Admin Fee	90,193	92,426	90,193
0610-01 · General supplies	14,000	9,000	14,000
0610-02 · Athletic supplies	-	-	-
0610-09 · Health/Med/Safety supplies	1,020	1,000	1,020
0610-10 · Athletics Program Supplies	500	500	500
0610-06 · PTO supplies	15,000	38,000	15,000
0610-3140 · ELPA supplies	-	-	-
0610-3150 · G&T supplies	2,200	1,200	2,200
0610-3228 · Gifted Ed Univ Screening supplies	1,600	1,600	1,600
0610-9211 · Title I Parent involvement	735	723	735
0610-9102 · Title I Homeless	1,197	1,197	1,197
0611 · Office supplies	2,550	2,500	2,550
0622 · Utilities	-	66,000	-
0630 · Food & meeting expenses	2,000	2,000	2,000
0640 · Books and periodicals	15,000	25,000	15,000
0650 · Electronic media materials	13,000	13,000	13,000
0690 · Janitorial Supplies	3,000	17,000	3,000
0710 · Land & improvements	-	-	-
0733 · Furniture and fixtures	10,000	2,000	10,000
0734 · Capitalized equipment	-	-	-
0735 · Non-capital equipment	20,000	10,200	20,000
0810 · Dues and fees	3,570	3,500	3,570
0830 · Interest Expense	-	-	-
0840 · Contingency	10,000	10,000	10,000
0851 · Transportation/field trips	2,700	2,736	2,700
0890 · Miscellaneous-fundraising	-	-	-
<b>TOTAL EXPENSE</b>	<b>\$ 3,456,069</b>	<b>\$ 3,685,809</b>	<b>\$ 3,456,069</b>
<b>NET OPERATING INCOME</b>	<b>\$ 2,013</b>	<b>\$ (27,033)</b>	<b>\$ 2,013</b>
<b>OTHER USES OF FUNDS</b>			
<b>APPROPRIATED RESERVES/BOD Designated</b>	-	-	-
<b>SURPLUS/SHORTFALL</b>	<b>\$ 2,013</b>	<b>\$ (27,033)</b>	<b>\$ 2,013</b>

# GLOBAL VILLAGE ACADEMY - Colorado Springs

MULTI-YEAR BUDGET <i>UPDATED VERSION: 5/11/17</i>	FY 17		
	Forecasted		Actual
	Expenditures	APPROVED	APPROVED
	FY2017	FY2017	FY2018
<i>Student Population Count</i>		456	450
<i>Funded Pupil Count</i>		419.46	413.46
<b>BEGINNING FUND BALANCE</b>	\$ 114,221	\$ 141,254	\$ 114,221
<b>ENDING FUND BALANCE</b>	\$ 116,235	\$ 114,221	\$ 116,235
<i>TABOR RESERVE 3%</i>	92,372	98,096	92,372
<i>PREPAIDS &amp; DEPOSITS</i>	-	-	-
<i>BUILDING REPAIR &amp; REPLACEMENT</i>	-	15,000	-
<i>UNRESTRICTED FUND BALANCE</i>	23,862	1,125	23,862