

GLOBAL VILLAGE ACADEMY - Colorado Springs

MULTI-YEAR BUDGET

UPDATED VERSION: 1/12/18

	APPROVED		APPROVED	APPROVED
	FY2017	FY2017 AUDITED	FY2018	FY2018
Student Population Count	500	456	450	440
Funded Pupil Count	462.20	419.46	413.46	405.14
REVENUE				
1000 · Mill Levy Override	-	-	-	-
1000-01 · Foundation revenue/grants	-	-	-	-
1300 · Before & Aftercare	15,000	12,398	12,000	12,000
1510 · Interest on investments	-	-	-	-
1740 · Classroom Fees	20,000	16,284	18,000	19,998
1740-01 · Field Trip Fees	2,500	4,416	2,250	2,200
1740-02 · Transportation	6,000	5,187	9,000	8,800
1740-04 · Middle School Trip	-	-	-	12,000
1740-10 · Athletics	-	923	800	800
1790 · PTO Revenue	15,000	37,386	15,000	30,000
1900 · CSI Rebate	27,500	-	31,185	29,040
1910 · Rentals	125,050	82,080	-	-
1920 · Contributions/Donations	1,000	3,252	2,500	2,500
1991 · Misc. Revenue	3,000	7,697	3,000	7,500
1992 · Transportation Revenue	26,000	25,393	-	-
3113 · Capital construction	115,550	116,477	113,702	111,414
3115 · At-Risk Supplemental Aid	25,885	20,205	18,000	18,000
3130 · ECEA-State Special Ed	22,162	21,033	20,210	23,177
3139 · ELPA-PD	-	16,654	14,594	29,914
3140 · ELPA	30,714	11,587	10,154	21,839
3150 · Gifted & Talented	2,000	692	675	675
3954-3160 · Transportation Reimbursement	22,000	19,223	19,083	23,026
3206 · READ	38,233	57,506	55,781	51,364
3228 · Gifted & Education Universal Screening	-	1,600	1,600	1,827
3235 · At-Risk Additional Funding	-	2,920	2,920	2,920
4010 · Title I-High Poverty	54,811	67,771	59,969	80,229
4010-9102 · Title I-Homeless	-	1,197	1,197	792
4010-9211 · Title I-Parent Involvement	-	796	893	1,153
4027 · IDEA-Fed Special Ed	30,000	21,733	30,564	34,639
4365 · Title III-ELL Learners	4,346	5,490	7,029	8,616
4367 · Title II-Prof Dev	-	-	-	3,704
5412 · School Readiness	-	2,880	1,530	-
5710 · Per pupil funding	3,311,344	3,060,429	3,026,726	3,064,082
5710-01 · At-Risk Adjustment	-	(20,268)	(20,279)	(20,529)
TOTAL REVENUE	\$ 3,898,095	\$ 3,602,941	\$ 3,458,082	\$ 3,581,679
EXPENSE				
0110 · Salaries of regular employees	\$ 1,602,888	1,577,865	\$ 1,695,633	\$ 1,702,645
0399 · Substitute Teachers	22,932	27,496	22,995	18,662
0221 · Medicare	23,574	22,542	24,920	24,959
0230 · Pension (PERA)	252,327	298,993	300,966	321,988
0250 · Health insurance	152,334	128,275	140,677	141,521
0251 · Dental insurance	3,915	3,612	3,806	4,067
0290-201 · Other employee benefits	2,730	4,856	2,737	2,925
0300 · Assessments	9,000	18,105	18,000	17,600
0313 · Banking service fees	273	179	274	1,053
0320 · Professional-education services	20,000	35,181	35,000	35,000
0331 · Legal fees	5,000	3,760	5,000	4,000
0332 · Audit & accounting services	6,000	5,000	6,000	5,000
0332-03 · Payroll services	4,000	3,188	4,000	8,500
0334 · Consultant services	8,000	4,060	5,000	5,000
0340 · Technical services	7,000	-	3,000	500
0410 · Water, sewer & garbage	40,000	44,029	-	18,000
0422 · Snow removal & lawn services	12,000	16,709	5,000	7,000

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<i>Funded Pupil Count</i>	462.20	419.46	413.46	
FY2018	440	440	405.14	
0423 · Janitorial cleaning services	-	-	27,000	24,000
0430 · Repairs and maintenance service	75,000	41,912	100,000	35,000
0441 · Rental of Land & Buildings	784,606	743,197	390,000	427,000
0442 · Rental of equipment (copier)	20,000	19,114	18,360	20,000
0500 · Security services	-	-	-	3,000
0500-05 · GVCC purchased services	264,908	229,849	240,516	243,484
0510 · Contracted Transportation Services	90,000	88,987	115,000	135,000
0520 · Insurance: Liab, Prop, D&O, student	27,000	21,930	22,440	17,000
0525 · Unemployment insurance	4,877	4,725	5,156	5,164
0526 · Workers' Comp insurance	15,445	2,981	4,297	22,033
0531 · Telephone/fax/telecom	5,000	7,037	13,000	7,500
0533 · Postage	1,000	508	1,020	1,000
0540 · Advertising, marketing & recruiting	1,000	345	510	500
0550 · Printing	-	711	1,500	1,500
0564 · Tuition paid to private sources	-	-	-	-
0580 · Travel, registration, entrance (PD)	18,000	9,346	10,000	2,500
0580-3139 · ELPA Travel, registration, entrance	19,000	2,000	2,040	-
0580-4365 · Title III Travel, registration, entrance	3,225	-	-	3,289
0580-4367 · Title II Travel, registration, entrance	-	3,225	3,289	3,704
0594 - Food Services	11,093	6,152	8,641	8,641
0595-01 · CDE 1% Admin Fee	132,454	5,037	12,026	8,522
0595-02 · CSI 3% Admin Fee	-	58,788	90,193	91,307
0610-01 · General supplies	17,500	6,113	14,000	8,000
0610-02 · Athletic supplies	-	-	-	-
0610-09 · Health/Med/Safety supplies	-	923	1,020	1,020
0610-10 · Athletics Program Supplies	-	549	500	500
0610-06 · PTO supplies	15,000	37,386	15,000	25,000
0610-3140 · ELPA supplies	-	-	-	-
0610-3150 · G&T supplies	2,200	-	2,200	2,200
0610-3228 · Gifted Ed Univ Screening supplies	-	1,600	1,600	1,600
0610-9211 · Title I Parent involvement	735	796	735	1,153
0610-9102 · Title I Homeless	-	1,197	1,197	792
0611 · Office supplies	5,000	1,624	2,550	2,550
0622 · Utilities	70,000	72,271	-	37,000
0630 · Food & meeting expenses	4,000	1,791	2,000	2,000
0640 · Books and periodicals	20,000	24,906	15,000	12,000
0650 · Electronic media materials	10,000	12,582	13,000	15,000
0690 · Janitorial Supplies	22,000	16,589	3,000	11,000
0710 · Land & improvements	-	-	-	-
0733 · Furniture and fixtures	5,000	1,941	10,000	20,000
0734 · Capitalized equipment	-	-	-	-
0735 · Non-capital equipment	18,000	10,471	20,000	22,000
0810 · Dues and fees	3,500	3,420	3,570	4,500
0830 · Interest Expense	-	-	-	-
0840 · Contingency	30,000	-	10,000	15,000
0851 · Transportation/field trips	5,000	4,840	2,700	2,640
0851-01 · Middle School Trip	-	-	-	12,000
0890 · Miscellaneous-fundraising	-	216	-	-
TOTAL EXPENSE	\$ 3,872,517	\$ 3,638,909	\$ 3,456,069	\$ 3,574,519
NET OPERATING INCOME	\$ 25,578	\$ (35,968)	\$ 2,013	\$ 7,160
OTHER USES OF FUNDS				
APPROPRIATED RESERVES/BOD Designated	-	-	-	-
SURPLUS/SHORTFALL	\$ 25,578	\$ (35,968)	\$ 2,013	\$ 7,160

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BEGINNING FUND BALANCE	\$ 115,567	\$ 141,254	\$ 114,221	\$ 105,286
ENDING FUND BALANCE	\$ 141,145	\$ 105,286	\$ 116,235	\$ 112,446
<i>TABOR RESERVE 3%</i>	114,268	105,092	92,372	94,999
<i>PREPAIDS & DEPOSITS</i>	-	-	-	-
<i>BUILDING REPAIR & REPLACEMENT</i>	20,000	194	-	-
<i>UNRESTRICTED FUND BALANCE</i>	6,877	-	23,862	17,448

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<i>Unrestricted FB as % of expenses</i>	0%	0%	1%	0%